

# Golden Times **Chevron**

A newsletter published by the Chevron Retirees Association, San Diego Chapter

April 2017

**Luncheon Meeting: 11:30 A.M., Tuesday, April 11, at Bernardo Heights Country Club. Herb Farrington will present a financial topic about the effects of the Trump tax cuts.**



## **Christmas Luncheon**

**Meeting:** Happy New Year, everyone! Welcome to 2017! I hope everyone has stuck with your New Year's resolutions! This year definitely brings change! Here's hoping we all can embrace the changes and adapt as needed. One thing that won't change in 2017 are more delicious CRA lunches with outstanding speakers and great comradery.

Our December luncheon was, once again, held in a small room in the rear of the Bernardo Heights Country Club due to the construction improvements taking place in the main section. These renovations are expected to be complete sometime in March. Bob Adamson kicked things

off by leading us all in the Pledge of Allegiance. Phil Stone gave a nice invocation. Bob thanked all the 2016 officers for their service and enlightened us all with many pieces of trivia about Christmas. (Cont )



**Christmas Luncheon Meeting (Cont)** Did you know that candy canes originated in Germany as straight white sticks as something to eat for the kids? Later, the “J” was added for the shepherd’s hook. In 1900, the red stripes were added. How much would the 12 days of Christmas cost today? How about a whopping \$34,365! Were you aware that St. Nicholas was a bishop in Turkey and was reputed for helping the poor? I’m sure everyone



knew that all the reindeer were female! Well, now we all know a little more trivia! Herb Farrington, our CRA Southern California V.P., passed along some new information about the So Cal website. If you go to the San Diego Chapter on the So Cal website, you will now find an option for Facebook. Herb solicited those who might be interested in with a signup sheet that he passed around. The website address is [www.socalretirees.org](http://www.socalretirees.org). Ron Morosetti sold the raffle tickets. We had two winners of \$20 each. The first lucky winner was Joanne Hovden and the second was Bill Hicks. Congratulations! The Choraleers from the First Congregational Church of Ramona did another fine job singing several Christmas songs and hymns. Looking forward to seeing everyone at our next luncheon! (Ron Preston)

**Herb Farrington, SOCAL Area Vice President April Luncheon Speaker:** Herb will give us a financial update for 2017 paying particular attention to the effects of the Trump tax cuts. Title: Planning for Trump’s Tax Changes. Topics include a brief review of past tax changes, current law and the effects of Trump’s proposals on retirees and investors. He will also cover how to deal with the changes.

**San Diego CRA Annual Board Meeting:** Our annual board meeting was held on Feb 14th. The following board members attended: Bob Adamson, Bill Hicks, Jim Schuetz, Ron Preston, Ursula McNicol and Ron Morosetti. Herb Farrington, Area Vice President also attended. The board will stay the same in 2017. Membership was a major topic and as a result we had board members call recent members who has not yet joined in 2017. We agreed on meeting dates and menus which are in a table below.

**Golden Times:** If you have contributions or suggestions for the “Golden Times” please send to Bob Adamson, 13785 Rosecroft Way San Diego, CA 92130 or [bobadamson69@yahoo.com](mailto:bobadamson69@yahoo.com)

**Post-65 Retiree Support :** With the advent of OneExchange for post-65 retiree health care, questions can arise as to who to contact, the HR Service Center (1-888-825-5247) or OneExchange (1-844-266-1392). This page attempts to direct the most common questions.

Note: Escalation processes exist between HR Service Center, OneExchange and Chevron Benefits for member issues.

HR Service Center primary for:

- Qualifying Life Events (e.g. death process)
- Address Change (master data, pension, life insurance)
- Dependent Data updates
- HRA amount -if they think their amount at OneExchange is wrong
- If post-65 and they are stating their data or their post-65 dependent data is not showing at OneExchange
- Retiree Enrollment Milestone questions
- If Pre-65 dependents are eligible for coverage and they need to enroll/change
- Special Groups (examples):



OneExchange primary for:

- Address Change (health care only)
- Ask for the materials to be reprinted and mailed (or any other questions about OneExchange communications)
- Enrollment questions for Post-65
- Enrollment deadlines for Post-65
- Coverage available on the Exchange
- Questions about how the HRA process works
- Questions or issues for plan they are enrolled in through OneExchange (medical, Rx, dental, or vision)



**Benefits Tips and Helpful Information January 12, 2017:** Chevron and the Chevron Retirees Association help by sponsoring certain benefit plans and discounts for eligible retirees and their dependents. The plans include Medical, Dental, Vision Care, Life Insurance, Long-Term Care Insurance and Retirement Benefits. The discount programs include the CRA Auto and Home Insurance Program, the Discount Hearing Aid Program and many other discounts that are offered by Chevron through their Recreation website, including discounted cell phone service offered through Verizon and Sprint Wireless. We appreciate that it can be confusing at times as to who to call with a question. The contact information for each of these plans and discounts as well as contact information for Medicare, Social Security and the Health Insurance Marketplace is on the Chevron Retirees Association website: <http://www.chevronretirees.org/sf-docs/default-source/benefits-corner/benefits-tips-01-12-17.pdf?sfvrsn=4>



## Chevron Affirms Production, Margins, and Cash Flow Growth Plans

NEW YORK, N.Y., March 7, 2017 – Chevron Corporation (NYSE: CVX) hosted its annual security analyst meeting in New York where executives highlighted the company's growing free cash flow from its advantaged portfolio.

“We intend to be cash balanced in 2017, and to grow free cash flow in the years thereafter,” said John Watson, Chevron’s chairman and chief executive officer. “We're finishing projects under construction, which adds revenue and reduces spend. We’re concentrating our new investments on short cycle-time, high-return opportunities from our advantaged positions such as the Permian basin.” Watson noted 75 percent of the company’s 2017 capital budget is expected to generate cash within the next two years.

Watson reinforced the company’s priority to maintain and grow the dividend and to keep a strong balance sheet through commodity price cycles. “We’ve increased the annual dividend 29 years in a row. We recognize our shareholders value a growing distribution and a prudent balance sheet.”

<b>San Diego Chevron Retiree Association 2016 Meetings</b>			
<b><u>Tuesday Feb 14, 2017</u></b>		Board Meeting	
<b><u>Tuesday April 11, 2017</u></b>	Herb Farrington	Planning for Trump Tax Changes	1) Flat Iron Steak 2) Roasted Salmon
<b><u>Tuesday June 13, 2017</u></b>	Bob Adamson	CRA Annual Meeting Report	1) Braised Pork 2) Roasted Salmon
<b><u>Tuesday October 10, 2017</u></b>	TBD		1) Grilled Mahi Mahi 2) Flat Iron Steak
<b><u>Tuesday December 12, 2017</u></b>	Bill Hicks	Christmas Music Program	1) Roasted Salmon 2) Roast Turkey 3) Mushroom Fettuccini

<b>Officers and Directors 2017</b>			
<b>Bob Adamson</b>	<b>President</b>	13785 Rosecroft Way, San Diego, CA 92130	858 864-2082
<b>Bill Hicks</b>	<b>VP</b>	24747 Bjoin Rd, Ramona, CA 92065	760 788-3223
<b>Jim Schuetz</b>	<b>Treasurer</b>	11973 Calle Parral San Diego, CA 92128	858 674-6332
<b>Ron Preston</b>	<b>Secretary</b>	27747 Willow Trail, Escondido, CA 92026	760 749-1902
<b>Tom Beyer</b>	<b>Director</b>	Program Committee	760 723-7873
<b>Phil Stone</b>	<b>Director</b>	Membership	760 742 1201
<b>Tom Goad</b>	<b>Director</b>	Compassion/Chaplain	760 744 7864
<b>Ron Morosetti</b>	<b>Director</b>	Program Committee	760 731 7474
<b>Ursula McNicol</b>	<b>Director</b>	Greeter	858 451 0301
<b>Judy Wenker</b>	<b>Director</b>	Program Committee	619 546 5936
<b>Bob Greider</b>	<b>Advisor</b>	Past President	858 759-0215

<b>Chevron Related Web Sites</b>	
Benefits Connection	benefitsweb.com/chevron.html
Caltex	www.caltex.com
Chevron Company store	www.chevronstore.com
Chevron Corporation	www.chevron.com
Chevron Human Resources	hr2.chevron.com
Chevron Humankind	chevron.yourcause.com/PortalHome.aspx
Chevron Retirees	chevronretirees.org
Chevron publications	www.chevron.com/news/publications
CRA San Diego Chapter	<a href="http://www.socalretirees.org">www.socalretirees.org</a>
Gulf history	www.gulphistory.org
OneExchange	medicare.oneexchange.com/chevron
Southern California Area	<a href="http://www.socalretirees.org">www.socalretirees.org</a>
Texaco	www.texaco.com
UNOCAL History	www.unocal.com/aboutucl/history

**Luncheon 11:30 A.M. Tuesday December 13th, at Bernardo Heights Country Club:** If you need transportation, it can be arranged. Please contact Phil Stone at 760-742-1201 or [mariannephil36@aol.com](mailto:mariannephil36@aol.com))

**Directions to Luncheon:** From the North or South take I-15 to Bernardo Center Drive and go east for 2 stoplights then turn right on Bernardo Heights Parkway. Go about 1 mile to just past the tennis courts and on top of the hill turn right into the parking lot.

**Luncheon Reservation Form:** Please, make your selection and send your check for the luncheon and/or 2017 Chapter Dues to: Jim Schuetz, 11973 Calle Parral, San Diego, CA 92128 by Tuesday, Apr 4th. Those who receive the newsletter by e-mail will need to print this page, fill it out and address an envelope. Please call Jim Schuetz at (858) 674-6332, if you don't think your reservation will get to him in time.

**Menu:** **Starter:** Green salad walnuts / blue cheese / tomatoes /Balsamic Vinaigrette

1. Grilled Marinated Flat Iron Steak with Mushroom Cabernet Sauce, Scalloped potatoes and organic Vegetables
2. Pan Roasted Salmon Lemon Crème Fraiche with Roasted New Potatoes and Seasonal Organic Vegetables

**Dessert:**

- Warm Apple Crisp with Vanilla Ice Cream

**Beverage**

- Coffee, tea, decaf, lemonade, water
- Cash bar on all bar beverages

**Also Included:** Assorted Warm Rolls and Creamery Butter

Your Name \_\_\_\_\_ Choice 1 2

Your Telephone Number \_\_\_\_\_

Guest Name \_\_\_\_\_ Choice 1 2

Guest Name \_\_\_\_\_ Choice 1 2

Guest Name \_\_\_\_\_ Choice 1 2

Please send your check, **\$24.00** for each lunch and/or Membership Dues of \$10 for 2017

**Make check payable to: Chevron Retirees Association.**

Number of People Attending: \_\_\_\_\_ Total Check: \$ \_\_\_\_\_

Current E-mail: \_\_\_\_\_

**Membership Dues Only:** I will not attend the Luncheon. Dues for 2017 are enclosed.

Name \_\_\_\_\_ Spouse \_\_\_\_\_

***"GOOD FRIENDS AND RELATIVES ARE THE RARE JEWELS OF LIFE...  
DIFFICULT TO FIND AND IMPOSSIBLE TO REPLACE!***

***When I was a child, I thought nap time was punishment. Now it's like a mini-vacation.***